



Victorian
Rogaining Association

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ABN 66 307 914 547



2011

ANNUAL
VRA REPORT

President's Report

It is with pleasure that I present the 2011 Annual Report for the 35th year of operation of the Victorian Rogaining Association. Once again the VRA has had a successful year conducting Rogaines within Victoria. As President I would like to convey my gratitude to all those who have assisted the VRA during 2011.



The highlights of 2011 include:

- All committee positions filled
- Nine Rogaines scheduled and conducted
- Volunteer numbers remain sufficient to conduct all Rogaines
- Further volunteer efficiency gains
- Participation numbers increased, membership numbers slightly increased
- Strong financial position, improvement over 2010 with a profitable 2011 year
- Vast majority of event equipment owned
- Sports and Recreation Victoria grants received for 2011
- Regulatory and grant reporting completed
- Further improvement of the online membership and event registration system
- Training Session conducted for night navigation (day session cancelled due to weather)
- Use of Electronic scoring (Navlight) systems at most events
- Improvements in website and continued regular use of group email pre and post-event
- Publication of 9 monthly newsletters (typically 600 printed per run)
- VRA winning the Interstate trophy at the Australian Rogaining Championships in Tasmania

2011 Committee and Office Bearers



President – Greg Robinson

Greg has been Rogaining for 10 years, a committee member for 3 years and President for the past 2 years after Rob Gardner. He works in IT by day, and is a parent & trail runner by night. He has been a past board member of Triathlon Victoria and the NZ Alpine Club Australian section. He still claims his Men's category win at the Vic Champs at Tallangatta as his moment of glory, along with last place at the 2010 Australian Championships in Tasmania.



Vice President – Ron Fredrick

Ron obtained a taste for Rogaining by entering the annual MUMC 24hr walk (full moon nearest the middle of winter) in 1967 to see if he could stay awake for 24 hours continuously. Subsequently, with a young family, he transferred his interests to orienteering. With family now off his hands, he has come back to rogaining (but can't stay awake for 24 hours). During the week he is a suburban solicitor specialising in Wills and Estates and Business and Property Law. Getting out in the bush is a great stress reliever from his professional life.



Treasurer – Don Baker

Don has rogained for 3 years and been the non-event treasurer for 2 years. He is a Chartered Accountant who now works on projects to archive old data from large computer systems. He has escaped from being treasurer of several other not for profit organisations. He's always good for a laugh.



Secretary – Tom Lothian

Tom was introduced to rogaining 11 years ago as part of the extended Leslie-Gavens family band. This is his second stretch on the committee having previously done three years as treasurer. Tom has shown flashes of brilliance with first places in mixed bush events and a men's cyclogaine but can generally be relied on to turn up tired, emotional and then walk out of the hash house in the wrong direction.



Competition Manager – Grant Jeffrey

Grant first took up Rogaining in South Australia in 1986 (a SA University 24 Hour Walk) and has competed regularly since, including at every WRC except one. He has been a VRA committee member since 1995 in various roles including Competition Manager, Equipment Officer and Vice President. He was VicSport volunteer of the year in 2004. When not working as a technical officer with the Bureau of Meteorology or Rogaining he's ski touring (if there's any snow at all). Failing that, any other outdoor activity is good.

Co-opted Committee and others



Publicity Officer – Kate Gavens

Kate was dragged to a rogain by her parents as an early teen and now comes of her own free will. She has enjoyed some success in family, mixed and women's categories in bush and cycle events however Kate's highlights are travelling to the strange and interesting corners of the state, nation and world to wander cross country in search of that bloody white and orange box. Kate works at the Environment Protection Authority so don't litter at rogaines or she'll tell you off (not that you would anyway).



Membership Secretary – Phil Giddings

Phil started rogaining in 2006, joining the committee in 2007 as Membership Secretary taking over from John Turley who had been Membership Secretary for longer than anyone could remember. A wanna-be-better rogainer who rarely misses a Rogaine has only one win to date (thanks to teaming with the master himself, Derek Morris). Phil gets involved in all the VRA computer system work and often picks up jobs at events that still need a volunteer. Away from Rogaining you'll find him frequently cycling Audax long distance rides and at mountain bike and orienteering events. It's no surprise to discover Phil works in the computer industry.



Event Treasurer – Andy Hardy

Andy has been rogaining for about 6 years, and soon joined the committee to assist where he can. He has been the event treasurer for the past 3 years and always active in volunteering and fostering new members. He can usually be seen around the campfire at a rogain.



Volunteer Coordinator – Karen Pate

Karen started Rogaining in 2006 after moving from England. She relieved Ainslie Cummins from the volunteer activities in 2010 and has an active 3 year old daughter Hannah (the Linton Limp baby). She works in IT, regularly writes articles for the newsletter and runs further than most of us drive.



Regular Committee Member- Andrew Baker

Andrew has been rogaining for 15 years and on the committee for the past 2 years. His moment of rogaining glory was the first 13 hours of the 2006 World Championships at the Warrumbungles, navigating without a single mistake. His worst rogaining experience was wandering around in the dark lost for the following five hours until the sun came up. A regular street orienteer and adventure racer, Andrew also competed in a triathlon this year and has decided that one is enough. When he is not outdoors he is a civil engineer.



Regular Committee Member – Brett Sparkes

Brett has been rogaining for longer than anyone remembers. He is famous for being "lost" while collecting checkpoints at Lake Eildon. Well, not really lost.

Regular Committee Members – Roy Jackson & Jon Sutcliffe (no photos)

Roy has been a rogainer for at least 15 years and committee member for the past 6 years and coordinates training days within the VRA. Jon has rogained for many years and been a committee member for the past 2 years.

Immediate Past President – Robyn Gardner	Membership Secretary – Phil Giddings
Newsletter Editor – Jacinta Walters	Newsletter Distributor – Kath Weir
Volunteer Coordinator – Karen Pate	Equipment Officer – Kevin Humphrey
Non Event Treasurer – Andy Hardy	Partner Finding Service – Claire Martin
First Aid Officer – Kath Copeland	Development Officer – Kate Gavens
Publicity Officer – Tom Lothian	Computer Liaison Officer – Ron Westcott
Auditor – John Gavens	Training Officer – Roy Jackson
Schools Coordinator – Paula Horton	

Committee Summary

2011 was a year of successful events, slow growth within our sport and improvements within our organisation. The committee met nine times (March through November) achieving a quorum of at least 5 members on each occasion.

Greg Robinson continued his second year as President, with the able assistance and guidance of Vice-President Ron Fredrick. Tom Lothian (Secretary) and Phil Giddings (Membership) provided tireless effort to improve processes and handle membership and publicity tasks. Don Baker (Treasurer) continues to provide his diligence skills to our finances with the efforts of Andy Hardy (Event Treasurer). Andy will step down from the role of Event Treasurer at the completion of the 2011 season, and I personally wish to thank him for his assistance with the VRA committee over the past 5 years and his efforts as Event Treasurer.

Grant Jeffrey (Competition Manager) further supported us with his efforts in assisting Event Coordinators. Roy Jackson provided us with moments of hilarity with his wit at committee meetings along with his organisation of the navigation training days. Brett Sparkes, Andrew Baker and Jon Sutcliffe assisted us by using their vast knowledge related to multisport events during our committee planning. Unfortunately Jon Sutcliffe (and Thor) will depart the committee in 2012 with their impending move to Norway.

Karen Pate coordinated our volunteers for the year, organized t-shirts and food permits. Ainslie Cummins and Tom Lothian recruited volunteers at events. Martina Honey (and Stephen) continued to assist with Navlight operation for events and maintenance of checkpoints, Kate Gavens helped with Publicity, and Jacinta Walters edited the Newsletters. Cath Weir (and family) distributed the newsletters in a timely manner. John Gavens once again audited our books at financial years end and Ron Westcott assisted with Admin equipment storage and organisation.

Without doubt the strength of the VRA comes from our membership base. For your efforts in volunteering I thank you all for your assistance over the year and for allowing us to maintain events run to such high standards.

2011 Initiatives

The committee undertook a strategic planning initiative to determine key objectives. Those initiatives were:

Improving Event Consistency

The Committee continued to spend significant efforts to improve event consistency. We standardized our documentation set, including rewriting the Final Instructions template, rewriting the Event Coordinators Manual and the Search and Rescue Manuals. We created a Risk Register that can be re-used by Event Coordinators for permit applications when setting events on forest area land. These documents are available on our website.

Further Website updates

The VRA website was updated in 2010 using a Content Management System (CMS). We continued to populate the website with data (new documents, newsletters, photographs from events) and posted results within a day or two of all events.

Social Media and Cross Promotion

The VRA continued to use a hosted email service (www.mailchimp.com) to provide quality HTML based email and minimise the volunteer efforts in maintaining the existing mail lists. We have presently discontinued using Facebook to communicate to members as it did not generate significant interest within the user base. We promoted Rogaining on numerous websites, and cross-promoted a select number of related events (orienteering and adventure racing) to members with reciprocal advertising of VRA events.

Grant Applications

The VRA was successful in applying for the Sports and Recreation Victoria Organisational Support Grant for the 2011 calendar year. This grant focused on the engagement of volunteers within the VRA, and we authored a Volunteer Participation Plan to address issues related to our volunteer base.

Sponsorship

Traditionally the VRA has had little commercial sponsorship. We were grateful for Hammer Nutrition (www.hammernutrition.com.au) sponsoring the 2011 Victorian Rogaining Championships. We also recognise Moxie Gear for selling their gaiters at most events and providing prizes.

Risk

The VRA maintains a comprehensive Risk Management Plan, and the implementation of this plan at events is the responsibility of the Event Coordinator. The VRA holds a risk management session every two years to review and update the plan, and the next session is scheduled for 2012. We initiated the printing of maps for the Schools event onto a waterproof paper as a risk reduction measure in 2011.

Strategy

Strategic goals identified within the Strategic Plan for 2011 included:

- To continue to maintain a healthy financial position
- To continue to support the sport in Victoria, within Australia and worldwide

- To increase the marketing of Rogaines at key locations (other endurance events, related businesses)
- To continue to recruit and minimise volunteer numbers required at each Rogaine, considering additional equipment, lower service levels, streamlined tasks, or shorter events to achieve this burden.
- To continue high levels of governance and training within the organisation
- To continue to improve the Online Entry and Navlight systems
- To continue to improve the Risk Assessment and Safety procedures
- Re-establish Permanent Rogaining Course after bushfire

Finances

The financial highlights for 2011 are:

- An operating surplus of \$10,896 (compared to \$4768 in 2010 and \$412 in 2009).
- Event revenue down \$2822 (2010 was up more than \$15,000). This is due to one less event in 2011 balanced by more competitors on average per event.
- Membership up slightly to 1267 (was 1222 in 2010).
- Five events made a surplus with four making a loss. (This compares to seven events making a surplus and three making a loss in 2010, and five events making a surplus and four made a loss in 2009).
- Event expenses were up \$2250.
- In 2011 we received \$9,900 (2010 income from Government grants was \$0, and 2009 income was \$15,000).
- We continued to provide a bus subsidy for competitors to 24 hour events which this year cost us \$1855 (net). This compares to \$2133 (net) in 2010 and \$1800 (net) in 2009.
- At the end of the year there was \$36,940 with a \$75,000 term deposit (\$111,940 total). This compares to 2010 where we had \$108,511 cash and \$102,803 in 2009. Although these balances seem to be large, the VRA does not insure its assets so in case of a serious loss, these funds would be needed for replacement.
- Our most expensive event to hold was the 24hr event in September, which made a \$4,284 loss.
- Financial success has meant we that kept membership and entry fees unchanged again for 2011.
- Our per-head food costs were \$6.80 and map costs were \$2.81 in 2011.

Further details of the submitted VRA finances are contained within Appendix 1.

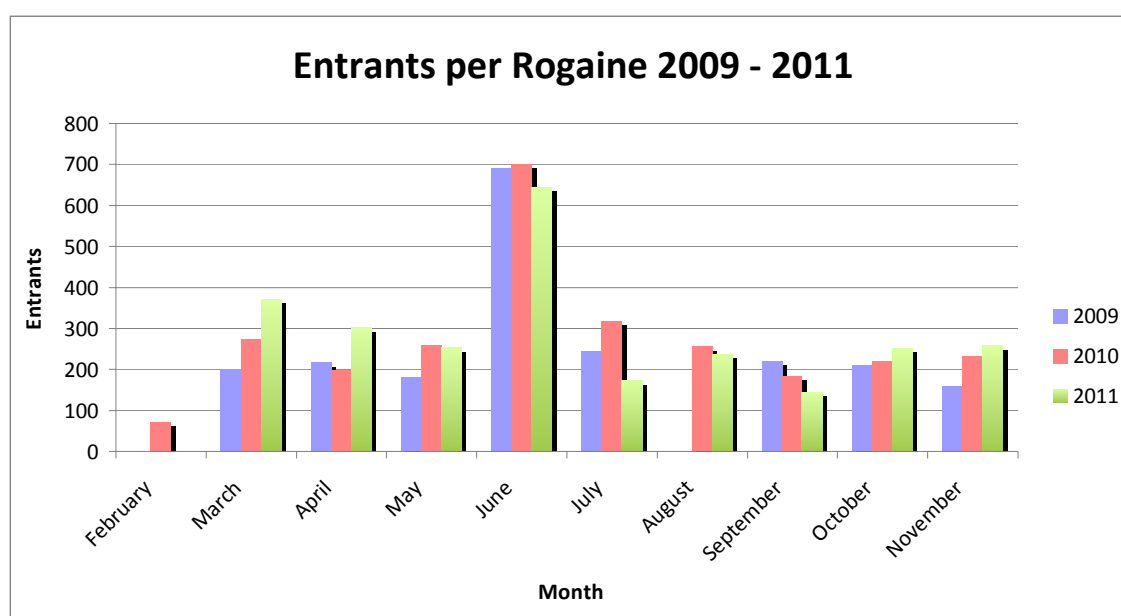
Events

The VRA successfully scheduled and conducted 9 Rogaines within the 2011 calendar year. These were held each month between March and November inclusive. An event in February was not held in 2011 as it was determined during strategic planning by the committee that we should focus our limited resources to the March to November timeframes and improve the event quality. Included within the 2011 rogaines were 17 separate events (either separate mutually exclusive disciplines such as a metrogain and cyclogain held concurrently, or a Rogaine of two events held

on two separate days of a weekend, or a Rogaine including two separate mutually exclusive event durations). This compares to 19 events in 2010.

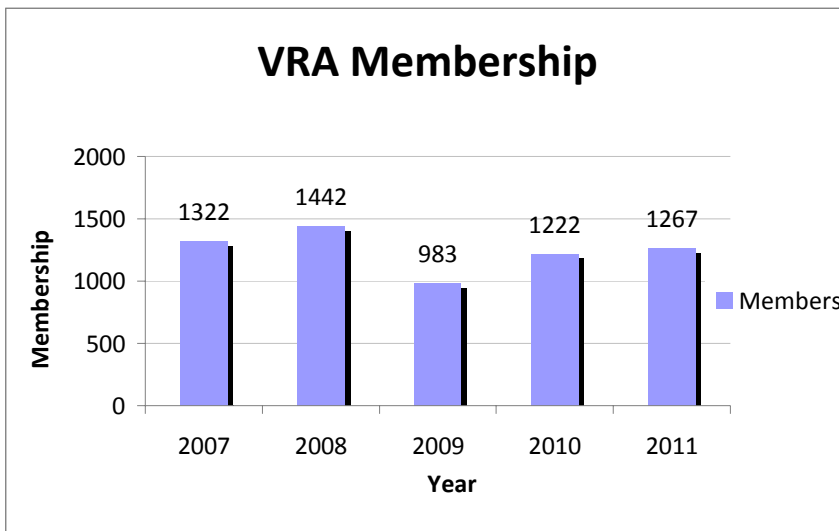
2011 Event Name	Date	Entrants
Red White and Blue (Castlemaine) 2 x 6 hr bush	26-27 Mar 2011	372
Eppalock Unlocked (Kimbolton) 6/12 hr bush	24 Apr 2011	302
Rush and Whroo Let (Rushworth) 15/ 24 hr bush	28-29 May 2011	253
Spargo Shuffle (Spargo Creek) 2 x 6 hr bush	25-26 Jun 2011	645
Hell and High Water (Lake Eildon) 8 hr bush	23 Jul 2011	173
Morning Town (Mornington) 6 hr metro &5hr Cyclogaine	22 Aug 2011	419
The Cactus (Avoca) 15/24 hr bush	17-18 Sep 2011	144
Damn the Bunyip (Enfield) 6 hr & 12 hr bush	23 Oct 2011	252
Been Here Before (Heathcote) 6 hr bush /5 hr Cyclo	20 Nov 2011	259
Total Rogaines (2011)	9	
Total Events (2011)¹	17	
Total Entrants (2011)		1267

Note 1: Events are considered as either separate mutually exclusive disciplines such as a metrogaine and cyclogaine held concurrently, or a Rogaine of two events held on two separate days of a weekend, or a Rogaine including two separate mutually exclusive event durations (e.g. 15 hour and 24 hour events held concurrently).

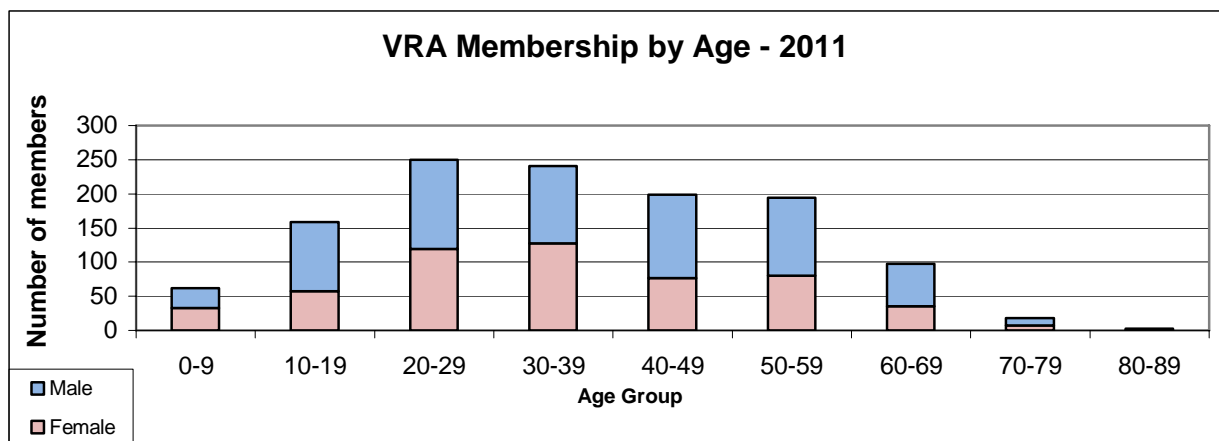


Membership

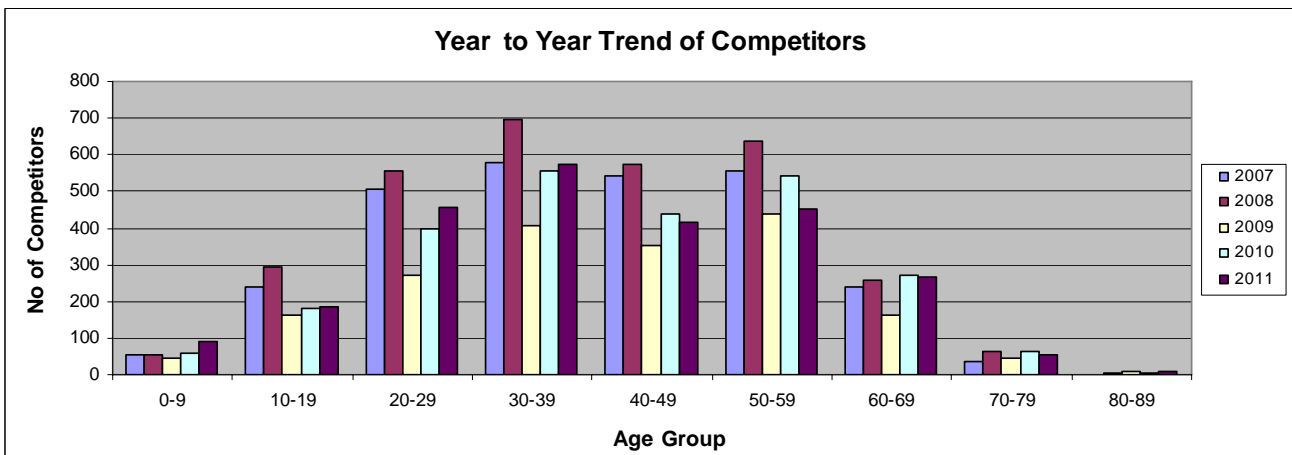
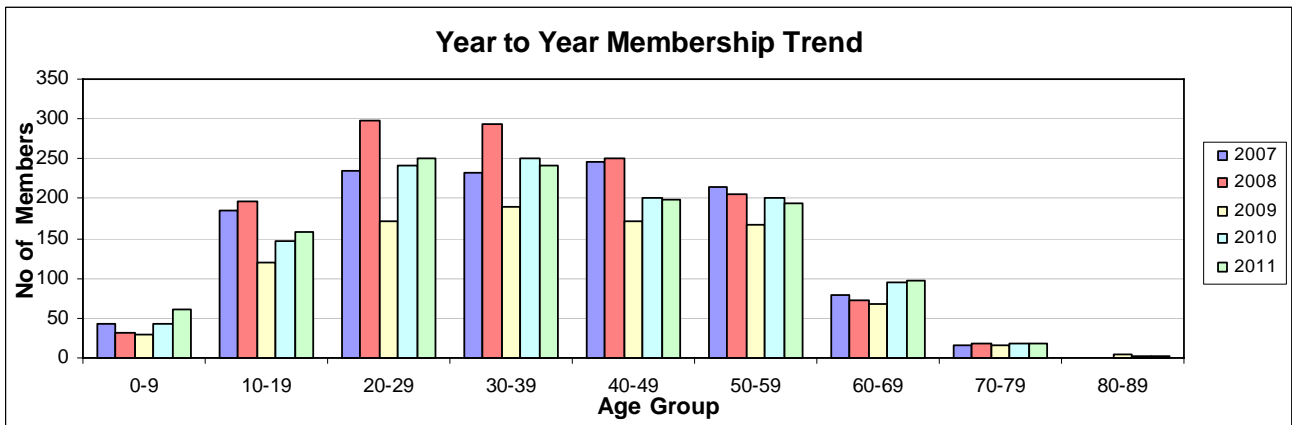
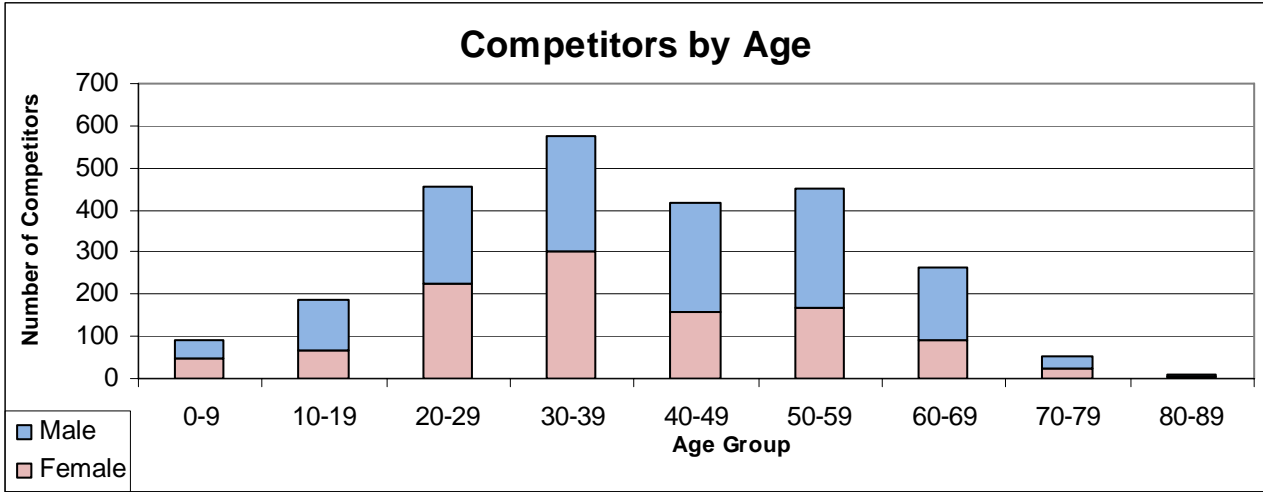
The VRA membership grew slightly to 1267 members (1222 in 2010). Membership is split approximately 60% male and 40% female across all members. A pleasing trend is the growth in the 20-39 age category which now outnumbers the 40-59 age category and has a 50/50 split in gender.



Our distribution of membership across the Age Groups remains similar to previous years, and reinforces our various entrant categories at each Rogaine. Growth in our membership numbers are evenly distributed across Age Groups.



The Age Groups of our entrants at events remains similar to previous years.

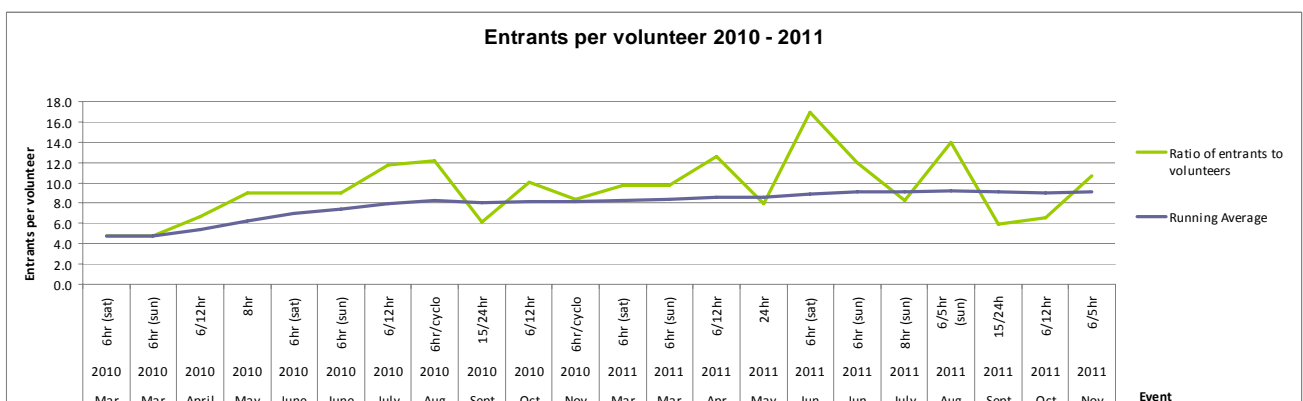
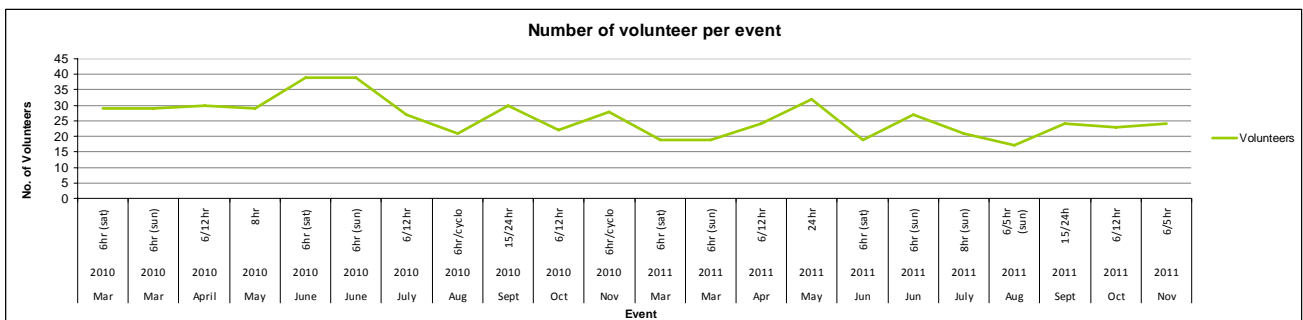


Volunteers

VRA continues to recruit volunteers by offering t-shirts and expenses to all volunteers, and offering a free entry to key volunteers (such as Admin, Equipment, Catering Manager and others). A majority of volunteers are drawn from our own membership base, with other volunteers originating from local organisations, associated outdoor recreation students requiring volunteer experience, related outdoor clubs (such as MUMC) and friends and family of members.



We required an average of 22 volunteers per event in 2011 (down from 29 volunteers per event in 2010). A total of 249 volunteers donated their time to the VRA to conduct events (323 in 2010), with an average of 1 volunteer to each 9.1 Rogainers (8.4 in 2010) over the entire year. Recruiting volunteers, especially for key positions such as Event Coordinator, remain a challenge to the VRA. The organisation is undertaking tasks to minimise the volunteer workload, however recruiting for key positions remains a significant challenge.



Training

The VRA held one training day in 2011 in September. Our day regular early season training day in April was cancelled due to closure of the regular training venue. We held training on a new course (with new a map) at Spring Hill in September.

The VRA permanent training course had been planned to be reinstated at Mt Disappointment in 2011, (after bushfire destroyed it) however the committee has decided that the location is no longer suitable as the re-growth is impenetrable. The VRA is looking at alternate locations.



Thanks

Thanks to those bodies outside the VRA that have provided their support over this year.

- Sport and Recreation Victoria, for their continued support and grants to the VRA
- Government agencies such as the Department of Sustainability and Environment (DSE), and Parks Victoria which continue to grant access into areas under their control for the conduct of Rogaines
- Land owners, both private companies (such as HPV) and private citizens which provide access to their land for the conduct of events
- Shire Councils, Victoria Police, the Country Fire Authority, Bush Search and Rescue and SES for their cooperation
- Other organisations which provide access to their facilities

I additionally thank all the Committee members for their patience with their new President, and their dedication and commitment to the operation of the VRA.

Greg Robinson
President - Victorian Rogaining Association
15 May 2012

Appendix 1: 2011 Finances

The following finances were submitted for auditing.

VICTORIAN ROGAINING ASSOCIATION INCORPORATED
ABN 66 307 914 547

INCOME AND EXPENDITURE STATEMENT (UNAUDITED)
FOR THE YEAR ENDED 31 DECEMBER 2011

	NOTE	2011 \$	2010 \$
INCOME			
Event Revenues	5	60,412	63,234
Membership Revenue	2	19,772	26,196
Grants	4	14,300	-
Bank Interest		3,308	2,132
Bus Revenue - 24 Hour Events		225	1,822
Other		490	536
Total Income		<u>98,507</u>	<u>93,920</u>
Cost of Sales at Events			-
Gross Surplus		<u>98,507</u>	<u>93,920</u>
EXPENDITURE			
Event Expenses	5	59,163	55,038
Affiliation Fees		2,738	3,077
Bank Charges		781	720
Bus Costs		2,080	3,955
Committee, Secretarial & Miscellaneous Expenses		1,247	1,484
Depreciation	1(c), 3	2,982	5,879
Insurance		5,410	5,647
First Aid		728	54
Navlight Expenses Non Event		367	1,343
Newsletter		8,349	10,490
Novice Packs		371	131
Publicity		546	599
Purchases for Resale Non Event		70	(552)
Repairs and Maintenance		636	
Software Maintenance		1,196	974
Training Days		35	
Utensils and Replacements		7	194
Volunteer Support		903	120
Total Expenses		<u>87,610</u>	<u>89,152</u>
NET SURPLUS/(DEFICIT)		<u>10,896</u>	<u>4,768</u>

The above income and expenditure statement should be read in conjunction with the accompanying notes.

VICTORIAN ROGAINING ASSOCIATION INCORPORATED
ABN 66 307 914 547

BALANCE SHEET (UNAUDITED)
AS AT 31 DECEMBER 2011

	NOTE	2011 \$	2010 \$
ACCUMULATED FUNDS			
Opening balance		103,520	98,752
Surplus/(Deficit) for Period		<u>10,898</u>	<u>4,788</u>
Closing balance		<u>114,418</u>	<u>103,520</u>
Represented by:			
CURRENT ASSETS			
Cash	1(b)	38,940	108,510
Term Deposits		75,000	
Debtors		-	702
Accrued Revenue		1,713	-
Prepayments		<u>4,056</u>	<u>3,723</u>
		117,709	112,935
FIXED ASSETS			
Equipment	1(d), 3	7,023	5,784
TOTAL ASSETS		<u>124,732</u>	<u>118,719</u>
CURRENT LIABILITIES			
Creditors		-	1,100
Accrued Expense		-	184
Unredeemed Vouchers		1,807	1,028
Grant in Advance		<u>8,509</u>	<u>12,908</u>
TOTAL LIABILITIES		<u>10,316</u>	<u>15,198</u>
NET ASSETS		<u>114,418</u>	<u>103,520</u>

The above balance sheet should be read in conjunction with the accompanying notes.

VICTORIAN ROGAINING ASSOCIATION INCORPORATED
ABN 66 307 914 547

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTE	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Event Revenues (excluding Bus)	5	60,412	63,234
Event Expenses (excluding Bus costs)	5	<u>(58,704)</u>	<u>(55,038)</u>
Event Surplus		1,708	8,198
Bus subsidy 24 hour events		(1,855)	(2,133)
Membership	2	19,772	20,380
Grants	4	9,900	825
Bank Interest			
Other Receipts		490	536
Newsletter		(8,349)	(10,490)
Insurance		(5,888)	(5,647)
Affiliation Fees		(2,444)	(3,077)
Software maintenance		(1,196)	(974)
Volunteer support		(581)	(120)
Repairs & Maintenance		(636)	
Other expenditure		<u>(4,153)</u>	<u>(3,919)</u>
Net Cash Flows from Operating Activities		<u>6,988</u>	<u>3,577</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Term deposit		(75,000)	
Interest		1,595	2,132
Equipment - Cost	1(d), 4	(4,221)	(2,357)
Adjustment to Depreciation		<u>(931)</u>	<u>2,357</u>
Net cash inflow / (outflow) from investing activities		<u>(78,557)</u>	<u>2,132</u>
Net increase /(decrease) in cash held		(71,570)	5,709
Cash at the beginning of the year		108,511	102,802
Cash at the end of the year	1 (b)	<u>36,940</u>	<u>108,511</u>
Should be nil		(0)	-
Reconciliation of Net Cash provided by Operating Activities to Income and Expenditure			
Net Surplus /(Deficit)		10,896	4,768
Adjustments for			
Interest received		(1,595)	(2,132)
Depreciation		257	4,467
Increase in Fixed Assets		3,657	(945)
Increase in Debtors		702	(702)
Increase in accrued revenue		(1,713)	
Decrease in Prepayments		(333)	991
Decrease in Memberships in Advance	2	-	(5,816)
Reduce Unredeemed Vouchers		781	
Reduce Creditors and Unredeemed Vouchers		(1,100)	2,126
Increase in Grants in Advance	3	(4,400)	825
Decrease in Accrued Expenses		<u>(164)</u>	<u>(5)</u>
Net Cash from Operating Activities		<u>6,988</u>	<u>3,577</u>
Proof s/b nil		0	-

The above statement should be read in conjunction with the accompanying notes

VICTORIAN ROGAINING ASSOCIATION INCORPORATED
ABN 66 307 914 547

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
FOR THE YEAR ENDED 31 DECEMBER 2011

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

This special purpose financial report of the Victorian Rogaining Association Inc. (ABN 66 307 914 547) has been prepared for use by the Committee of Management. The Committee of Management has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

- * AASB 110: Events After the balance date
- * AASB 1031 Materiality

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements have been applied.

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention and a going concern assumption, except for membership fees. They do not take into account changing money values or, except where stated current valuations of non-current assets.

Membership fees in 2010 were taken to revenue on receipt since they are not refundable. In the previous year they were accrued over the life of the membership. This change in policy resulted in additional revenue for 2010 of \$5816

Except where noted, the accounting policies have been consistently applied.

The requirements of Statements of Accounting concepts have been complied with only to the extent that they coincide with the basis of accounting described in this note.

The carrying amounts of all non-current assets are reviewed at least annually to determine whether they are in excess of their recoverable amount. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower value. In assessing recoverable amounts the relevant cash flows have not been discounted to their present value.

(b) Cash, for the purposes of the statement of cash flows, includes:

- cash on hand and at call deposits with banks or financial institutions; and
- if held, investments in money market instruments with less than 14 days to maturity.

Term deposits with more than 14 days to maturity are classified as Investments.

(c.) Equipment is stated at cost less accumulated depreciation. Depreciation is computed on the straight line method over the useful life of the asset.

(d) Donations shown in the Statement of Events Surplus are discretionary ex-gratia payments which are some times made after an event to other organisations (typically having some common membership with the VRA) whose members have provided substantial voluntary input to that event.

2. MEMBERSHIP REVENUE	Note	2011	2010
		\$	\$
Membership in advance as at 1 January		-	5,816
Add memberships received in the year		19,772	20,380
Less membership in advance as at 31 December	1 (a)	-	-
Total membership revenue for the year		<u>19,772</u>	<u>26,196</u>

**NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
FOR THE YEAR ENDED 31 DECEMBER 2011**

3. EQUIPMENT	Note	2011	2010
		\$	\$
General equipment, at cost		38,595	40,670
Less accumulated depreciation		<u>(34,732)</u>	<u>(36,835)</u>
		<u>3,862</u>	<u>3,835</u>
Event administration system software, at cost		31,549	28,909
Less accumulated depreciation		<u>(28,388)</u>	<u>(26,960)</u>
		<u>3,161</u>	<u>1,949</u>
		<u><u>7,023</u></u>	<u><u>5,784</u></u>

4. GOVERNMENT GRANTS AND RELATED EXPENDITURE

The VRA receives grants from the Department of Planning and Community Development. Where expenditure related to grants is expected to occur in the year of receipt the revenue is taken as Income. In other cases the receipt is posted to Grants in Advance in the Balance Sheet.

All grant projects are listed below

Grants in Advance	Note	2011	2010
		\$	\$
Balance at 1 January			
Permanent Course redevelopment		3,559	8,764
Future Directions		9,350	-
Which Way North Republication		<u>-</u>	<u>3,300</u>
		<u>12,909</u>	<u>12,064</u>
Grants received			
Future Directions 2010		<u>9,900</u>	<u>9,350</u>
		<u>9,900</u>	<u>9,350</u>
Acquital- project related expenditure			
Future Directions		14,300	
Mt Disappointment Course redevelopment			5,225
Which Way North Republication			<u>3,300</u>
		<u>-</u>	<u>8,525</u>
Balance at 31 December			
Future Directions from 2011		4,950	9,350
Permanent Course redevelopment		<u>3,559</u>	<u>3,559</u>
		<u>8,509</u>	<u>12,909</u>

VICTORIAN ROGAINING ASSOCIATION INCORPORATED
ABN 66 307 914 547
NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED) FOR THE YEAR ENDED 31 DECEMBER 2011

NOTE 5 - STATEMENT OF EVENTS SURPLUS

Date EVENT Title	026/27 March A6 Red White & Blue	24-Apr-10 A12&6 Eppalock Unlocked	22-May-10 A8&24 Rush & Whroo Let	19/20 June W6 Spargo Shuffle	24-Jul-10 W8 & 6 Hell & High Water	22-Aug-10 MC2 Morningtown	18/19 Sept. S24 Cactus	23/24 Oct. S12 Damn the Bunyip	21 Nov. S6 Been there before	LY Last year adjustment	TOTAL	2010	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
REVENUE													
Event Entry Fees	-	8,199	6,585	6,912	12,003	4,119	4,545	5,280	5,821	5,567	-	59,031	61,458
Event Late Fees	-	240	100	260	30	90	240	30	91	100	-	1,181	2,064
Event Sales and Hire	-	189	95	119	245	98	35	47	28	167	-	1,022	1,053
Cash Receipts (Short) or Over Refunds	-	-	(47)	(171)	331	(23)	60	230	(93)	187	-	474	456
Bus Revenue - 24 Hour Events	-	(180)	(69)	(149)	(343)	(69)	(46)	(276)	(59)	(105)	-	(1,296)	(1,319)
							225	225				225	1,822
Total Event Revenue	-	8,448	6,664	6,971	12,266	4,215	4,834	5,536	5,788	5,916	-	60,637	65,534
EXPENSES													
Maps	-	462	663	1,022	1,563	568	1,251	677	578	630	-	7,412	5,906
Catering (Inc gas)	-	2,195	2,088	2,413	3,047	1,127	1,380	1,473	2,463	1,748	-	17,935	16,628
Night Expenses	-	803	631	687	1,213	396	-	499	576	-	-	4,806	4,204
Equipment or hash house hire	-	726	300	450	1,030	396	160	1,140	1,602	520	-	6,324	7,071
Truck/trailer rental	-	665	552	528	469	646	433	912	667	550	-	5,422	4,788
Event day travel	-	636	471	445	213	125	-	527	230	125	-	2,772	3,558
Setting & vetting	-	495	163	920	464	823	235	1,478	530	-	-	5,107	4,771
Miscellaneous	-	7	182	86	615	-	100	-	-	-	-	990	447
Donations	-	-	-	-	-	-	-	-	-	-	-	-	65
Bus Costs - 24 Hour Events	-	-	-	-	-	-	-	2,080	-	-	-	2,080	3,955
Volunteer support Tshirt & Vouchers	-	934	615	891	1,244	538	419	615	683	669	-	6,608	6,066
Other	-	10	88	230	635	158	112	419	38	-	39	1,729	1,534
Total Event Expenses	-	6,932	5,752	7,672	10,552	4,776	4,091	9,820	7,366	4,242	39	61,243	58,993
SURPLUS/(DEFICIT)	-	1,516	912	(701)	1,714	(561)	742	(4,284)	(1,579)	1,674	(39)	(606)	6,541
No. of entries (from Results spreadsheet)*	-	372	302	253	645	173	237	144	252	259	-	2,637	2,780
Adult entry fee	\$ 22.00	\$ 23.00	\$ 23.00	\$ 23.36	\$ 23.00	\$ 23.00	\$ 23.00	\$ 36.00	\$ 23.00	\$ 23.00	-	\$ 23.00	\$ 23.00
Average entry fees per head	-	\$ 21.56	\$ 21.58	\$ 26.73	\$ 18.08	\$ 23.41	\$ 18.98	\$ 34.75	\$ 22.87	\$ 21.09	-	\$ 21.89	\$ 24.91
Map cost per head	-	\$ 1.24	\$ 2.20	\$ 4.04	\$ 2.42	\$ 3.28	\$ 5.28	\$ 4.70	\$ 2.29	\$ 2.43	-	\$ 2.81	\$ 3.73
Catering cost per head	-	\$ 5.90	\$ 6.91	\$ 9.54	\$ 4.72	\$ 6.51	\$ 5.82	\$ 10.23	\$ 9.78	\$ 6.75	-	\$ 6.80	\$ 8.25

COMPARISON WITH 2010 Nearest equivalent event	Metro/ Cyologaine Albury MO98	A8&2 Daylectford	A12 & 8 Mt Hlokey Hlokup	Dashing of Waters, Lal Lal, A8	Seek the Well, Fryerstown W8	Meanderin g Moogs, Alreys Inlet, W12 & 8	Metro/ Cyologaine Vines & Ashee, MC 2	324hr Roving 15, Avoca	8hr Upsidedown 12hr 812	8 Hr bush oyologaine 88	Last yr adj	TOTAL
SURPLUS/(DEFICIT)	(39)	1,217	492	499	4,779	611	2,546	(2,089)	(571)	751	-	8,196
Number of entries	72	274	199	260	702	318	256	185	221	233	-	2,720
Adult entry fee	\$ 22.00	\$ 22.00	\$ 26.00	\$ 23.00	\$ 23.00	\$ 23.00	\$ 23.00	\$ 23.00	\$ 36.00	\$ 23.00	-	\$ 23.00
Net entry fees per head	\$ 23.00	\$ 22.15	\$ 23.23	\$ 22.89	\$ 18.84	\$ 21.75	\$ 20.38	\$ 33.37	\$ 21.84	\$ 23.51	-	\$ 20.98
Map cost per head	\$ 12.19	-	\$ 1.93	\$ 2.31	\$ 10.60	\$ 1.78	\$ 2.74	\$ 3.50	\$ 2.61	\$ 3.47	-	\$ 2.17
Catering cost per head	\$ 6.55	\$ 7.36	\$ 2.63	\$ 8.03	\$ 3.65	\$ 6.38	\$ 3.09	\$ 14.05	\$ 6.54	\$ 9.03	-	\$ 6.11

* 2010 events are not in exact chronological order. Rows and columns may not add exactly due to rounding.